



# Vijay Jindal & Associates

Chartered Accountants

#1299, 2<sup>nd</sup> Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

## Independent Auditor's Report On Half Yearly and Year-To-Date Audited Consolidated Annual Financial Results of Emmforce Autotech Limited Pursuant to The Regulation 33 Of The SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015

To  
The Board of Directors of  
**Emmforce Autotech Limited**

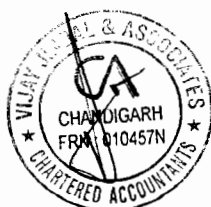
We have audited the accompanying Statement of half year and year to date Consolidated Annual Financial Results of **Emmforce Autotech Limited** ("the Holding Company") and its subsidiary with company – **Emmforce Mobility Solutions Private Limited** (the Holding Company and Its subsidiaries together referred to as the Group), for the half year ended 31st March 2025 ("the Statement") being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the considerations of the certified financial statements and other financial information furnished by the Management, duly certified, of the entities, as stated hereinabove, the financial results in the Statement:

- (i) includes the year-to-date financial results of the following entities
  - a) Emmforce Mobility Solutions Private Limited – Subsidiary
- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations read with the Circular, in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable standard on auditing ("SAs"), and other accounting principles generally accepted in India, of consolidated net profit/loss and other financial information of the Group for the half year ended 31st March 2025 and for the year ended 31st March 2025.

### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with the requirements of the Code of Ethics. We believe that the audit evidence obtained by us along with the considerations of audit reports of the other auditors referred in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide basis for our opinion on the consolidated annual financial results.



## **Management's and Board of Directors' Responsibilities for the consolidated Annual Financial Results**

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

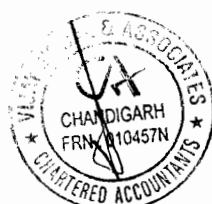
The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

## **Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate make it probable that economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of the Holding Company and such other entities included consolidated annual financial results, of which we are independent auditors, among other matters, the planned scope and timing of the audit and significant audit findings,



including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and there applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

- a) The consolidated financial results include the audited financial results of one subsidiary, whose financial statements/financial results/ financial information and We have audited the annual financial statements of subsidiary included in the Statement, whose financial information reflects total assets of Rs. 3296.82 Lakh as at 31 March 2025, total revenues of Rs. 86.99 lakh, total net loss of Rs. 248.60 lakh for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by us and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports, and the procedures performed by us as stated in paragraph above.
- b) Our opinion is not modified in respect of this with respect to our reliance on the work done by and the reports of the other auditors.
- c) The Statement includes the consolidated financial result for the half year ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the 1st half year ended of the current financial year, which were subject to limited review by us.

For Vijay Jindal & Associates  
Chartered Accountants  
FRN No. 010457N

CA Vijay Jindal  
M No. 089159



UDIN Ref No. 25089159BMKQFA6762

Dated: 28.05.2025  
Place: Chandigarh

**M/s EMMFORCE AUTOTECH LIMITED**  
**Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana**  
**(CIN - U29301HR2023PLC115705)**  
**Statement Of Consolidated Audited Profit & Loss For The Year Ended on 31st March 2025**

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended On			Year Ended	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>INCOME FROM OPERATIONS</b>					
	a) Revenue from operations	5,248.63	3,505.42	4,007.11	8,754.05	8,274.38
	b) Other Income	(75.62)	224.24	121.19	148.62	124.99
	<b>Total Revenue</b>	<b>5,173.01</b>	<b>3,729.66</b>	<b>4,128.30</b>	<b>8,902.67</b>	<b>8,399.37</b>
2	<b>EXPENDITURE</b>					
	a) Cost of materials consumed	2,686.52	2,029.57	2,500.53	4,716.09	5,300.83
	b) Changes in inventories of finished goods and work-in-progress	131.25	123.34	99.56	254.59	(24.88)
	c) Other Manufacturing Expenses	116.78	40.66	30.90	157.44	30.90
	d) Employee Benefit Expense	597.85	407.98	355.21	1,005.83	706.70
	e) Financial Costs	125.29	115.94	85.00	241.23	238.19
	f) Depreciation and Amortization Expense	229.93	196.61	100.60	426.54	189.93
	g) Other Expenses	555.37	377.18	386.87	932.55	665.51
	<b>Total Expenses</b>	<b>4,443.00</b>	<b>3,291.28</b>	<b>3,558.67</b>	<b>7,734.28</b>	<b>7,107.18</b>
3	<b>Profit( Loss) before Extraordinary &amp; Exceptional Items and Tax (1-2)</b>	<b>730.01</b>	<b>438.38</b>	<b>569.63</b>	<b>1,168.39</b>	<b>1,292.19</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit( Loss) before Exceptional Items and Tax (3-4)</b>	<b>730.01</b>	<b>438.38</b>	<b>569.63</b>	<b>1,168.39</b>	<b>1,292.19</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit( Loss) before Tax (5-6)</b>	<b>730.01</b>	<b>438.38</b>	<b>569.63</b>	<b>1,168.39</b>	<b>1,292.19</b>
8	<b>Tax expense:</b>					
	(i) Current tax	267.84	104.94	146.04	372.78	405.73
	(ii) Deferred tax	(5.97)	(4.91)	14.77	(10.88)	9.58
9	<b>Profit / (Loss) from Ordinary Activities after Tax</b>	<b>468.14</b>	<b>338.35</b>	<b>408.82</b>	<b>806.49</b>	<b>876.88</b>
10	<b>Net Profit / (Loss) for the Period</b>	<b>468.14</b>	<b>338.35</b>	<b>408.82</b>	<b>806.49</b>	<b>876.88</b>
11	<b>Paid-Up Equity Capital (F.V. of Rs. 10 each)</b>	<b>2,049.96</b>	<b>2,049.96</b>	<b>1,500.00</b>	<b>2,049.96</b>	<b>1,500.00</b>
	<b>Earning per equity share of face value of Rs 10 Each (Annualised)</b>					
	i) Basic	2.28	1.65	2.73	3.93	5.85
	ii) Diluted	2.28	1.65	2.73	3.93	5.85

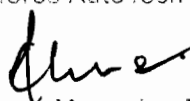
**Notes:- Consolidated**

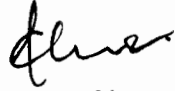
- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The full year ending 31.03.2024 includes the figures of erstwhile partnership firm M/s Emmforce Inc which was converted in to company M/s Emmforce Autotech Limited as on 13.10.2023.
- The above audited financial results for the half year and year ended 31.03.2025 have been reviewed by Audit committee thereafter approved by the Board of Directors of the Company held on 28.05.2025. The Statutory Auditors have expressed an unqualified audit opinion on the financial results for the year ended 31.03.2025.
- The Financial results have been prepared in accordance with the applicable Accounting Standards as prescribed u/s 133 of the Companies Act 2013.
- The Company is in the business of manufacture of auto parts and therefore the company's business falls within single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- The above results can be accessed on company's website [www.emmforce.com](http://www.emmforce.com) and also on stock exchange website [www.bseindia.com](http://www.bseindia.com).
- The Figures of the previous half year and year are not applicable as this is the first half year and financial year of operations of the company.
- Previous year figures have been regrouped / rearranged where ever necessary to correspond to current year figures.

**By Order of the Board**  
**For Emmforce AutoTech Limited**  
**For Emmforce AutoTech Limited**

Date: 28.05.2025  
Place: Panchkula

(Ashok Mehta)  
Managing Director  
(DIN 00058188)

  
Managing Director

<b>M/s EMMFORCE AUTOTECH LIMITED</b> <b>Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana</b> <b>(CIN - U29301HR2023PLC115705)</b> <b>Audited Consolidated Statement of Assets and Liabilities</b> <b>(Fig. in Lakhs)</b>		
Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,049.96	1,500.00
(b) Reserves and Surplus	5,918.59	426.61
Total Equity Attributable to Owners of Company	7,968.55	1,926.61
(c) Non Controlling Interest	26.73	76.44
	7,995.28	2,003.05
<b>(2) Share Application money pending allotment</b> (Including Share premium)	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	2,064.88	2,617.14
(b) Deferred Tax Liabilities (Net)	3.89	14.77
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions		
	2,068.77	2,631.91
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	1,428.92	1,615.69
(b) Trade Payables		
- Micro Enterprises & Small Enterprises	642.39	265.97
- Other than Micro Enterprises & Small Enterprises	181.23	1,210.88
(c) Other Current Liabilities	359.20	318.46
(d) Short-Term Provisions	372.78	146.04
	2,984.53	3,557.04
<b>Total Equity &amp; Liabilities</b>	<b>13,048.58</b>	<b>8,192.00</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	3,649.96	2,741.42
ii) Intangible Assets	-	-
iii) Capital Work in Progress	2,188.74	283.94
iv) Intangible Assets under development		
(v) Goodwill on Consolidation	213.10	14.22
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	20.73	33.92
	6,072.53	3,073.50
<b>(2) Current Assets</b>		
(a) Current investments		
(b) Inventories	1,305.22	944.36
(c) Trade receivables	2,784.27	2,069.74
(d) Cash and cash equivalents	952.84	36.10
(e) Short-term Loans and Advances	1,449.20	1,342.25
(f) Other current assets	484.52	726.05
	6,976.05	5,118.50
<b>Total Assets</b>	<b>13,048.58</b>	<b>8,192.00</b>
<div style="text-align: right;"> <b>By Order of the Board</b>  <b>For Emmforce AutoTech Limited</b>    <b>(Ashok Mehta) Managing Director</b>  <b>Managing Director</b>  <b>(DIN 00058188)</b> </div> <div style="text-align: left;"> <b>Date: 28.05.2025</b>  <b>Place: Panchkula</b> </div>		

**M/s EMMFORCE AUTOTECH LIMITED**  
**Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana**  
**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 March 2025**

(Fig. in Lakhs)

<b>Cash flows from operating activities</b>	<b>Current Year 31.03.2025</b>	<b>Previous Year 31.03.2024</b>
Profit before taxation	1,168.39	569.63
<b>Adjustments for:</b>		
Depreciation & Amortization	426.54	100.60
Investment income - Interest Received & MF Gain	(147.05)	(0.39)
Interest expense	241.23	85.00
(Profit) / Loss on the sale of property, plant & equipment	(1.05)	(0.18)
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	(579.95)	(4,138.04)
(Increase) / Decrease in inventories	(360.86)	(944.36)
Increase / (Decrease) in trade & other payables	(612.48)	1,795.31
<b>Cash generated from operations</b>	<b>134.77</b>	<b>(2,532.43)</b>
Interest paid	(241.23)	(85.00)
Income taxes paid	(147.12)	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(253.57)</b>	<b>(2,617.43)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment (Fixed Assets)	(3,453.41)	(3,134.27)
Proceeds from sale of equipment / Subsidy Received	214.58	8.50
Investment in Subsidiary	-	-
Acquisition of portfolio investments	-	-
Investment income - Interest Received & MF Gain	147.05	0.39
Increase in Non Current Assets	13.19	(33.92)
<b>Net cash used in investing activities</b>	<b>(3,078.60)</b>	<b>(3,159.30)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital (Incl. Share Premium)	4,987.94	1,580.00
Proceeds from (Repayment of) long-term borrowings	(548.25)	1,520.94
Proceeds from (Repayment of) Unsecured Loan	(4.01)	1,096.20
Increase/Decrease in Short Term Borrowings	(186.77)	1,615.69
Increase/Decrease in Long Term Loans & Advances	-	-
<b>Net cash used in financing activities</b>	<b>4,248.91</b>	<b>5,812.83</b>
<b>Net increase in cash and cash equivalents</b>	<b>916.74</b>	<b>36.10</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>36.10</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>952.84</b>	<b>36.10</b>

**By Order of the Board**  
**For Emmforce AutoTech Limited**

For Emmforce AutoTech Limited

**Date: 28.05.2025**

**Place: Panchkula**



(Ashok Mehta)  
**Managing Director**  
(DIN 00058188)



# Vijay Jindal & Associates

Chartered Accountants

#1299, 2<sup>nd</sup> Floor, Sector 15-B, Opp. Post Office, Chandigarh-160015 U.T.

Tel: 0172-4024804, 9814098461 Email: VijayJindal26@Gmail.com

## Independent Auditor's Report On Audited Standalone Half Year and Year to Date Results of the Company Pursuant to the Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To  
The Board of Directors of **Emmforce Autotech Limited**

### Opinion

We have audited the accompanying standalone annual financial results of **Emmforce Autotech Limited** ("Company") for the half year ended 31st March 2025 and for the year ended 31st March 2025 (Statement), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a 'true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the, of the net profit and other financial information for the half year ended 31st March 2025 and for the year ended 31st March 2025.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

### Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Accounting





Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion, our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is magnitude of misstatement in the statement that, individually or in aggregate make it probable that economic decisions of a reasonably knowledgeable user of statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; (ii) to evaluate the effect of any identified misstatement in the statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters:**

The standalone annual financial results include the results for the half year ended 31st March 2025 being the balancing figure between the audited figures in respect of full financial year ended 31<sup>st</sup> March 2025. The company was incorporated on 13 October 2023 and this being first year of company, there are no first half year figures of the current financial year.

For Vijay Jindal & Associates  
Chartered Accountants  
FRN No. 010457N

CA Vijay Jindal  
M No. 089159



UDIN Ref No. 25089159BMKQFB9399

Dated: 28.05.2025

Place: Chandigarh

**M/s EMMFORCE AUTOTECH LIMITED**  
**Plot No. 287, Industrial Area, Phase II Panchkula 134113 Haryana**  
**(CIN - U29301HR2023PLC115705)**  
**Statement Of Standalone Audited Profit & Loss For The Year Ended on 31st March 2025**

(Fig. in Lakhs)

Sr No.	Particulars	Half Year Ended On			Year Ended	
		31.03.2025	30.09.2024	31.03.2024	31.03.2025	31.03.2024
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	<b>INCOME FROM OPERATIONS</b>					
	a) Revenue from operations	5,090.89	3,652.48	4,115.33	8,743.37	8,269.99
	b) Other Income	99.84	71.05	8.58	170.89	124.99
	<b>Total Revenue</b>	<b>5,190.73</b>	<b>3,723.53</b>	<b>4,123.91</b>	<b>8,914.26</b>	<b>8,394.98</b>
2	<b>EXPENDITURE</b>					
	a) Cost of materials consumed	2,602.00	2,024.91	2,497.03	4,626.91	5,297.33
	b) Changes in inventories of finished goods and work-in-progress	277.44	123.34	99.56	400.78	(24.88)
	c) Other Manufacturing Expenses	62.95	38.92	29.40	101.87	29.41
	d) Employee Benefit Expense	556.10	405.32	353.75	961.42	705.24
	e) Financial Costs	93.53	97.83	83.05	191.36	236.24
	f) Depreciation and Amortization Expense	139.69	127.92	97.02	267.61	186.35
	g) Other Expenses	564.28	374.18	386.37	938.46	665.01
	<b>Total Expenses</b>	<b>4,295.99</b>	<b>3,192.42</b>	<b>3,546.18</b>	<b>7,488.41</b>	<b>7,094.68</b>
3	<b>Profit( Loss) before Extraordinary &amp; Exceptional Items and Tax (1-2)</b>	<b>894.74</b>	<b>531.11</b>	<b>577.73</b>	<b>1,425.85</b>	<b>1,300.30</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit( Loss) before Exceptional Items and Tax (3-4)</b>	<b>894.74</b>	<b>531.11</b>	<b>577.73</b>	<b>1,425.85</b>	<b>1,300.30</b>
6	Extraordinary Items	-	-	-	-	-
7	<b>Profit( Loss) before Tax (5-6)</b>	<b>894.74</b>	<b>531.11</b>	<b>577.73</b>	<b>1,425.85</b>	<b>1,300.30</b>
8	<b>Tax expense:</b>					
	(i) Current tax	267.84	104.94	146.04	372.78	405.73
	(ii) Deferred tax	(4.54)	(2.66)	5.08	(7.20)	(0.11)
9	<b>Profit / (Loss) from Ordinary Activities after Tax</b>	<b>631.44</b>	<b>428.83</b>	<b>426.61</b>	<b>1,060.27</b>	<b>894.68</b>
10	<b>Net Profit / (Loss) for the Period</b>	<b>631.44</b>	<b>428.83</b>	<b>426.61</b>	<b>1,060.27</b>	<b>894.68</b>
11	<b>Paid-Up Equity Capital (F.V. of Rs. 10 each)</b>	<b>2,049.96</b>	<b>2,049.96</b>	<b>1,500.00</b>	<b>2,049.96</b>	<b>1,500.00</b>
	<b>Earning per equity share of face value of Rs 10 Each (Annualised)</b>					
	i) Basic	3.08	2.09	2.84	5.17	5.96
	ii) Diluted	3.08	2.09	2.84	5.17	5.96

**Notes:-**

- The company was incorporated on 13.10.2023. It got listed on BSE SME on 30th April 2024.
- The full year ending 31.03.2024 includes the figures of erstwhile partnership firm M/s Emmforce Inc which was converted in to company M/s Emmforce Autotech Limited as on 13.10.2023.
- The above audited financial results for the half year and year ended 31.03.2025 have been reviewed by Audit committee thereafter approved by the Board of Directors of the Company held on 28.05.2025. The Statutory Auditors have expressed an unqualified audit opinion on the financial results for the year ended 31.03.2025.
- The Financial results have been prepared in accordance with the applicable Accounting Standards as prescribed u/s 133 of the Companies Act 2013.
- The Company is in the business of manufacture of auto parts and therefore the company's business falls within single business segment. Therefore "Segment Reporting" is not applicable to the Company.
- The above results can be accessed on company's website [www.emmforce.com](http://www.emmforce.com) and also on stock exchange website [www.bseindia.com](http://www.bseindia.com).
- The Figures of the previous half year and year are not applicable as this is the first half year and financial year of operations of the company.
- Previous year figures have been regrouped / rearranged where ever necessary to correspond to current year figures.

**By Order of the Board**  
**For Emmforce AutoTech Limited**

For Emmforce Auto Tech Limited

**Date: 28.05.2025**  
**Place: Panchkula**

(Ashok Mehta)  
**Managing Director**  
**(DIN 00058188)**

Managing Director

**M/s EMMFORCE AUTOTECH LIMITED**  
(CIN - U29301HR2023PLC115705)  
**STANDALONE BALANCE SHEET AS AT 31st March 2025**

Particulars	AS ON 31.03.2025	AS ON 31.03.2024
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	2,049.96	1,500.00
(b) Reserves and Surplus	5,923.78	426.61
(c) Money received against Share Warrants		
	7,973.74	1,926.61
<b>(2) Share Application money pending allotment</b> (Including Share premium)	-	-
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings	1,178.43	1,375.66
(b) Deferred Tax Liabilities (Net)	(2.12)	5.08
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions		
	1,176.31	1,380.74
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings	1,192.22	1,453.84
(b) Trade Payables	-	
- Micro Enterprises & Small Enterprises	576.82	262.05
- Other than Micro Enterprises & Small Enterprises	167.80	1,206.75
(c) Other Current Liabilities	279.28	220.05
(d) Short-Term Provisions	372.78	146.04
	2,588.90	3,288.73
<b>Total Equity &amp; Liabilities</b>	<b>11,738.95</b>	<b>6,596.08</b>
<b>II. ASSETS</b>		
<b>(1) Non-Current Assets</b>		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	2,666.64	1,944.67
ii) Intangible Assets	-	-
iii) Capital Work in Progress	581.07	-
iv) Intangible Assets under development	-	-
	-	
(b) Non-current investments	320.00	320.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	1,875.11	-
(e) Other non-current assets	9.93	23.12
	5,452.74	2,287.79
<b>(2) Current Assets</b>		
(a) Current investments	-	-
(b) Inventories	1,108.16	942.87
(c) Trade receivables	2,777.51	2,064.56
(d) Cash and cash equivalents	919.69	19.50
(e) Short-term Loans and Advances	1,006.40	1,158.39
(f) Other current assets	474.45	122.97
	6,286.21	4,308.29
<b>Total Assets</b>	<b>11,738.95</b>	<b>6,596.08</b>

Date: 28.05.2025  
Place: Panchkula

By Order of the Board  
For Emmforce AutoTech Limited

For Emmforce AutoTech Limited

  
(Ashok Mehta) Managing Director  
Managing Director  
(DIN 00058188)

**M/s EMMFORCE AUTOTECH LIMITED**  
(CIN - U29301HR2023PLC115705)

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2025**

<b>Cash flows from operating activities</b>	<b>AS ON 31.03.2025</b>	<b>AS ON 31.03.2024</b>
Profit before taxation	1,425.85	577.73
<b>Adjustments for:</b>		
Depreciation & Amortization	267.61	97.02
Investment income - Interest Received & MF Gain	(145.84)	(0.39)
Interest expense	191.36	83.05
(Profit) / Loss on the sale of property, plant & equipment	(1.05)	(0.18)
<b>Working capital changes:</b>		
(Increase) / Decrease in Current Investment	-	-
(Increase) / Decrease in trade and other receivables	(912.44)	(3,345.92)
(Increase) / Decrease in inventories	(165.30)	(942.87)
Increase / (Decrease) in trade & other payables	(664.96)	1,688.85
<b>Cash generated from operations</b>	<b>(4.75)</b>	<b>(1,842.71)</b>
Interest paid	(191.36)	(83.05)
Income taxes paid	(147.12)	-
Dividends paid	-	-
<b>Net cash from operating activities</b>	<b>(343.23)</b>	<b>(1,925.76)</b>
<b>Cash flows from investing activities</b>		
Business acquisitions, net of cash acquired	-	-
Purchase of property, plant and equipment (Fixed Assets)	(1,784.18)	(2,050.01)
Proceeds from sale of equipment / Subsidy Received	214.58	8.50
Investment in Subsidiary	-	(320.00)
Long Terms Loans & Advances	(1,875.11)	-
Investment income - Interest Received & MF Gain	145.84	0.39
Increase in Non Current Assets	13.19	(23.12)
<b>Net cash used in investing activities</b>	<b>(3,285.67)</b>	<b>(2,384.23)</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of share capital	4,987.94	1,500.00
Proceeds from (Repayment of) long-term borrowings	(193.21)	499.96
Proceeds from (Repayment of) Unsecured Loan	(4.01)	875.70
Increase/Decrease in Short Term Borrowings	(261.62)	1,453.84
Increase/Decrease in Long Term Loans & Advances	-	-
<b>Net cash used in financing activities</b>	<b>4,529.09</b>	<b>4,329.50</b>
<b>Net increase in cash and cash equivalents</b>	<b>900.19</b>	<b>19.50</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>19.50</b>	<b>-</b>
<b>Cash and cash equivalents at end of period</b>	<b>919.69</b>	<b>19.50</b>

Date: 28.05.2025  
Place: Panchkula

By Order of the Board  
For Emmforce AutoTech Limited  
For Emmforce AutoTech Limited  
  
(Ashok Mehta) Managing Director  
Managing Director  
(DIN 00058188)